

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,700	24,850	25,000
Support	24,400	24,240	24,100

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,625.1	198.2	0.8
Nifty Future (Sept)	24,759.0	190.5	0.8
Nifty Future (Oct)	24,881.7	197.4	0.8
Nifty Bank	54,002.5	346.8	0.6
Nifty 100	25,231.2	228.2	0.9
Nifty 500	22,713.6	250.6	1.1
NIFTY MIDCAP 100	56,825.5	1098.1	2.0

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,364.5	554.8	0.7
BSE 100	25,803.5	246.8	1.0
BSE 200	11,164.1	115.6	1.1
BSE All Cap	10,430.4	115.8	1.1
BSE Midcap	45,373.7	731.4	1.6
BSE SmallCap	52,216.6	767.4	1.5

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,433.9	408.5	0.7
Capital Goods	66,677.1	1260.0	1.9
Realty	6,834.0	69.3	1.0
Power	6,508.1	115.4	1.8
Oil & Gas	25,949.2	409.2	1.6
Metal	30,898.6	510.2	1.7
CD	61,890.4	1252.2	2.1
Auto	57,457.5	1497.7	2.7
TECK	17,230.6	216.0	1.3
IT	34,995.8	558.4	1.6
FMCG	20,632.1	21.5	0.1
Healthcare	43,779.6	156.9	0.4
India VIX	11.3	-0.5	0.0

Exchange	Advance	Decline	Unchange
BSE	2,705	1,495	196
NSE	2,068	959	73

Volume	Current Rs (in cr)	% Chg
NSE Cash	84,799.4	-6.7
BSE Cash	6,230.2	-4.9
NSE F&O	1,19,842.5	-14.6

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	9,540.4	10,970.1	-1,429.7
DII	13,314.2	8,969.3	4,344.9

Intraday Nifty Outlook

The benchmark index staged a rebound, ending the session at 24,625 with gains of 198 points. The index found buying interest near the 24,400 support zone and managed to recover intraday weakness, indicating that bulls are defending lower levels. However, the index still trades below its 50-day moving average and faces stiff resistance around 24,750–24,850, which also coincides with the recent gap area. A decisive move above this zone could open the door for 25,000, while immediate support lies at 24,400, below which weakness could extend further. Options positioning indicates a consolidation bias with heavy Call OI at 24,800 and 25,000 strikes, suggesting hurdles on the upside, while Puts are building support at 24,500.

Corporate News

Ashok Leyland to Invest Rs. 5,000 Crore to make batteries in India in major EV push

Ashok Leyland, the flagship of the Hinduja Group, has announced plans to invest over Rs. 5,000 crore in battery localization in India over the next 7-10 years. This investment will support Ashok Leyland & Switch's electric vehicle portfolio and address non-captive demand in the automotive and energy storage sectors. The company has entered into a long-term exclusive partnership with CALB Group, a battery technology company in China, to develop and manufacture next-generation batteries for automotive and non-automotive applications, including energy storage systems. The agreements were signed by Mr. Shenu Agarwal, Managing Director & CEO, Ashok Leyland and Mr. Jacky Liu, CEO, CALB (HK) Co., Ltd, in presence of Mr. Shom Hinduja, President, Alternative Energy and Sustainability Initiatives, Hinduja Group.

Source : Moneycontrol

Puravankara eyes Rs 2,700 crore potential revenue from Malabar Hill redevelopment project

Real estate developer Puravankara on September 1 said that its wholly owned subsidiary Purva Blue Agate has acquired redevelopment rights for a prime residential society in Mumbai's Malabar Hill. The 1.43-acre project has a development potential of 0.7 million square feet and an estimated revenue potential of Rs 2,700 crore. It will provide new and premium homes for existing residents while also creating a substantial portion for sale. Ashish Puravankara, managing director, Puravankara Ltd, said, "We are delighted to make our foray into Malabar Hill, one of Mumbai's most prestigious addresses." This announcement follows Puravankara being selected as the preferred developer for the redevelopment of eight residential societies in Chembur in July 2025, with a development potential of over 1.2 million square feet and an estimated gross developmental value (GDV) of Rs 2,100 crore. "The addition of Malabar Hill further strengthens our Mumbai portfolio and underscores our growing role in the city's redevelopment story. This is our second major redevelopment in South Mumbai after the Miami Apartments at Breach Candy. With this acquisition, our redevelopment portfolio in Mumbai now stands at 4.25 million square feet, with a potential GDV of Rs 10,500 crore," said Rajat Rastogi, CEO - west & commercial assets, Puravankara Ltd.

Source : Moneycontrol

Bharat Electronics Limited (BEL) Secures Rs 644 Crore Defence and Technology Orders, Boosting India's Defence Capabilities

As a leading player in India's defence electronics industry, BEL continues to build a robust order book, reflecting its critical role in enhancing the country's defence capabilities. The new orders emphasize the company's contribution towards modernizing defence infrastructure and supporting strategic projects. While maintaining its leadership in defence technology, BEL is also expanding into non-defence areas such as digital infrastructure and electronic voting systems. This diversification aligns with India's push for technological self-reliance and the government's 'Atmanirbhar Bharat' initiative. With these latest contracts, BEL is well-positioned to sustain growth and further its mission to provide cutting-edge, indigenously developed solutions that strengthen India's security and technological independence.

Source : IndianMasterMinds

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BAJAJ-AUTO	8,967.0	335.5	3.9
M&M	3,315.4	115.9	3.6
TATAMOTORS	690.2	21.2	3.2
HEROMOTOCO	5,244.0	156.3	3.1
EICHERMOT	6,280.0	177.0	2.9
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SUNPHARMA	1,563.3	-31.2	-2.0
ITC	405.9	-3.9	-1.0
HINDUNILVR	2,649.5	-10.3	-0.4
TITAN	3,618.6	-10.2	-0.3
RELIANCE	1,353.9	-3.3	-0.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,460.3	-41.6	-0.6
Dow Jones	45,544.9	-92.0	-0.2
Nasdaq	21,455.6	-249.6	-1.2
FTSE 100	9,196.3	9.0	0.1
DAX	24,037.3	135.1	0.6
CAC 40	7,707.9	4.0	0.1
Nikkei 225	42,273.5	84.7	0.2
Hang Seng	25,528.5	-88.9	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	71.2	0.0	0.1
ICICI Bank ADR	31.7	0.0	0.0
Infosys ADR	16.8	-0.2	-1.1
Wipro ADR	2.8	0.0	-1.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.8	0.2	0.2
USD/INR	88.0	-0.2	-0.2
EURO/INR	102.9	0.1	0.1
USD/YEN*	147.6	0.7	0.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,04,810.0	986.0	1.0%
Silver (spot) Rs	1,22,820.0	2,449.0	2.0%
Crude (Brent) \$*	68.5	0.3	1.5%
Crude Oil (WTI) \$*	65.0	1.0	1.5%

*rates as at 8.30 am

Economy

Thriving amid chaos: India's GDP uptick is good news but the hard part comes now

Growth accelerated in the first quarter of 2025-26. While India's economy has shown impressive resilience, it now stares at a slowdown as US tariffs begin to hurt. Our reforms must aim for a competitive edge, not just a trade-hit buffer. India's economy seems more resilient than it gets credit for, but even so, policy must craft more than just a cushion against a trade hit. India's initial estimate of gross domestic product (GDP) in the first quarter of 2025-26 sprang an upside surprise. The Indian economy recorded real expansion of 7.8%—its best pace in five quarters, a pick-up from the previous quarter's 7.4% and notable for its broad sweep of sectors from farms and factories to services. This suggests a stronger growth impulse than forecasters may have pencilled in. It also ups confidence in the economy's resilience. Although we face trade headwinds from here on, real GDP growth of about 6.5% this fiscal year might still be on the cards.

Source: Mint

International News

UK Mortgage Approvals Rise To 6-Month High

UK mortgage approvals increased to the highest in six months in July but secured lending decreased to a two month low, official data showed Monday. Mortgage approvals for house purchases, an indicator of future borrowing, rose by 800 to 65,400 in July, the Bank of England said. This was the highest total since January, when approvals hit 65,775. Approvals were forecast to drop to 64,000. The 'effective' interest rate, which is the actual interest paid on newly drawn mortgages decreased for the fifth straight month in July. The rate eased to 4.28 percent from 4.34 percent in June. Secured lending decreased less-than-expected to GBP 4.5 billion in July from GBP 5.4 billion. Lending was seen at GBP 3.4 billion. In July, consumer credit rose unexpectedly to GBP 1.6 billion from GBP 1.5 billion in the previous month, while it was expected to fall to GBP 1.35 billion. Annual growth in consumer credit accelerated to 7.0 percent from 6.8 percent in June.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
01-Sep-2025 Results—	02-Sep-2025 Results—	03-Sep-2025 Results—	04-Sep-2025 Results—	05-Sep-2025 Results—
Economic — HSBC Manufacturing PMI Final	Economic —	Economic— HSBC Services PMI Final (Aug)	Economic —	Economic —
Global— EUR Unemployment Rate (Jul), EUR HCOB Eurozone Manufacturing PMI (Aug)	Global— US S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI & Prices (Aug), EUR Core CPI, US Atlanta Fed GDPNow (Q3)	Global— US JOLTS Job Openings (Jul)	Global— US ADP Nonfarm Employment Change (Aug) , Initial Jobless Claims	Global— EUR Core Re-tails Sales , EUR GDP Q2, US Average Hourly Earnings (MoM) (Aug) , US Unemployment Rate, US Non Farm payrolls
08-Sep-2025 Results—	09-Sep-2025 Results—	10-Sep-2025 Results—	11-Sep-2025 Results—	12-Sep-2025 Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global— US Consumer Credit (Jul)	Global— China CPI (YoY) (Aug)	Global— US PPI (MoM) (Aug)	Global— Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Global— Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025 Results—	16-Sep-2025 Results—	17-Sep-2025 Results—	18-Sep-2025 Results—	19-Sep-2025 Results—
Economic — WPI Food, Fuel inflation	Economic —	Economic—	Economic —	Economic —
Global— EUR Trade Balance (Jul)	Global— EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	Global— EUR CPI Aug, US Fed interest rate cut decision	Global— BOE interest rate decision, BOJ Interest rate decision	Global—

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